

KEY INVESTOR INFORMATION

This document provides key investor information about the MILLSFIELD CAPITAL s.r.o. - Author's fund strategy (the "Hedge Fund"). It is not a marketing material. The information is required by law to help you understand the nature and risks of investing in the Hedge Fund. You are advised to read it so you can make an informed decision about whether to invest.

MILLSFIELD CAPITAL s.r.o. - class B USD Shares Author's high profitability hedge fund strategy

This Hedge Fund is Self-Managed. The Director and Manager have been approved by the Czech National Bank

Objectives and Investment Policy

Investment Objective: The objective of the Hedge Fund is to generate and increase capital appreciation over a medium-term horizon with equal or lower volatility relative to the broad equity markets.

There is no guarantee that the investment objective of the Hedge Fund will be achieved and investment results may vary substantially over time.

Investment Policy: The Hedge Fund will achieve its investment objective by investing in multiple alternative strategies, including, but not limited to, some or all of the following strategies: Long Short Equity, Relative Value, Event Driven and Global Macro, each of which are described below:

Strategies: All investment decisions will be made by Managers. In order to fulfill investment objectives, Managers will employ various investment strategies and methodologies. Actual combination of the Investment Portfolio at any given moment of the time will depend on current market conditions and relative characteristics of risk/reward ratio of particular investment. Main investment strategy will be based on several methodologies. Managers will use fundamental, technical and behavioral analysis of securities and their derivatives in order to form forecasts about future price movements of these instruments. Based on the combination of these methodologies and analyses, Managers will make decisions regarding the purchase and/or sale of the instrument and the position entry point. Managers may use recommendations of financial analysts and advisors when making investment decisions. Such analysts and advisors use fundamental, technical and/or behavioral analysis as the basis for recommendations. Fundamental analysis generally includes comparisons of price-to earnings ratios versus anticipated growth rates, current capitalizations versus book values, and insider buying and selling trends. Technical analysis generally involves the monitoring of moving averages, trend lines, support and resistance areas, and breakout points. The Fund Manager intends to combine any market advisory assistance together with its own computer assisted revenue and earnings analyses of the overall market, industry sectors and individual securities to determine short-term and intermediate-term growth potential and trends. Managers reserve the right to alter any Fund investment policy or strategy as it deems appropriate from time to time in its discretion without requiring Investor's approval.

Margin Accounts. The Fund will maintain one or more margin accounts through its clearing broker, which would allow the Fund to borrow money on marginable securities in the Fund's account using credit extended by the clearing broker.

Margin is the amount the Fund pays when using the clearing broker's credit to purchase a security. The Fund intends to make use of margin borrowing to leverage the Fund's holdings at such times and in such amounts as Managers determine appropriate, although Managers most likely will not use 100% of its available margin borrowing capacity in order to avoid forced asset liquidation and to maintain investment power in the event of a general market advance or decline. Moreover, an Investor will not be required to make additional contributions to capital, will not be personally liable for the Fund debts and will not be subject to margin calls.

Profit Potential in Declining Markets. The Fund has the potential to make profits during periods when stock and other financial instruments prices are generally falling. Such potential is available due to the Fund's ability to sell securities "short". The maximum leverage exposure calculated by Commitment Method shall be 1:10

The Hedge Fund does not have geographical, market capitalization or rating bias for Eligible Securities, but can invest across all types of Eligible Securities within the above-mentioned strategies in order to fulfil its investment objectives.

The Hedge Fund uses financial derivative instruments for hedging, efficient portfolio management and/or investment purposes. These financial derivative instruments shall only be dealt on a Regulated Markets and are limited to options and futures contracts on indices.

Management Discretion: The Investment Manager has the discretion to buy and sell investments on behalf of the Hedge Fund within the limits of the Objective and Investment Policy.

Income: The Class B USD Accumulator Shares (the "Class") is an accumulator class. The income from investments held for the Class will not be paid out as dividends. Instead, income will be re-invested and reflected in the value of the Class.

Buying and Selling Shares: You may buy and sell the Class on every Business Day at the price equivalent to the NAV per Share on the relevant dealing day.

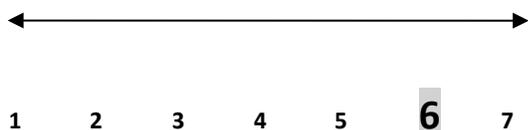
Currency: The Class in the Hedge Fund is denominated in USD.

Recommendation: This Hedge Fund may not be appropriate for investors who plan to withdraw money within 3 years.

Lower risk

Higher risk

Author's high profitability hedge fund



MILLSFIELD
C A P I T A L

The risk category has been calculated upon simulation of the Fund's performance using historical data, which may not be a reliable indication of the Fund's future risk profile. It should be noted that even the lowest category on the indicator does not mean risk free. The rating shown is not guaranteed and may change over time.

The Fund is rated 4 (four) meaning that the Fund offers a relatively high risk of making a loss but also a relatively greater chance of making gains. Due to the nature of its investments, the Fund's underlying risks include:

Equity Risk – The value of equities an equity-related security can be affected by the performance of individual companies, index futures and general market conditions.

Charges and Expenses – Charges and expenses will be charged against capital, which may have the effect of constraining capital growth.

More information regarding risks may be found in the "Risk Factors" section in the Company's Prospectus. The "Practical Information" below explains how you may obtain a free copy of the Prospectus and other useful information.

Charges

The charges you pay are used to pay the costs of running the Hedge Fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

One-off charges taken before or after you invest	
Entry Charge	None
Exit Charge	None
With the exception of the broker's commission, if the investment is made through a broker.	
Charges taken from the Hedge Fund over each quarter	
Ongoing charge	0,25%
Charges taken from the Hedge Fund under specific conditions	
Performance fee	20% of the Hedge Fund's net return per year in excess of the Hurdle rate [*] and High-water mark.

The **entry and exit** charges (if any) shown are maximum figures. In some cases, you might pay less – you can find this out from your financial adviser.

The **ongoing charges** are based on the expenses for the last financial year ended on December 31, 2020. They may vary from year to year.

For more detailed information about charges and how these are calculated, please see the "Fees Payable by the Hedge Fund" section of the Hedge Fund's Offering Supplement. The section entitled "Practical Information" below explains how you may obtain the Prospectus of the Hedge Fund and other useful information.

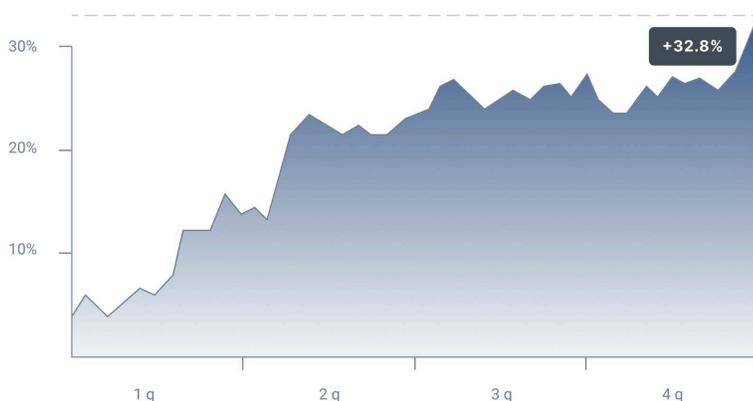
[*] 5%

[**] The higher of (a) the Initial Offering Price, and (b) the highest NAV per Share on which a performance fee was paid.

Past Performance

- ❖ Past performance is not a reliable indication of future results.
- ❖ Charges are included in the performances shown.
- ❖ The Hedge Fund was created on June 21, 2021

MILLSFIELD CAPITAL Trading System
Profitability Chart 2020



Author's high profitability hedge fund

- The Hedge Fund's depository is the Prime broker Exante (EXT LTD).
- This Key Investor Information document is specific to the Class B USD Accumulator Shares in the Hedge Fund. However, the Prospectus, annual and half-yearly financial reports are prepared for the Company.
- Further information about the Hedge Fund can be obtained from the Prospectus and its Offering Supplement as well as the latest annual and half-yearly financial reports (once available). These documents are available free of charge in English and in Russian languages. They can be found along with other information <https://millsfield.com>.
- The NAV will be published on <https://millsfield.com> and other recognized data providers on a quarter - basis.
- The Hedge Fund is subject to Czech Republic tax laws. Depending on your country of residence, this might have an impact on how you are taxed on your investment. For further details, please speak to an adviser.
- MILLSFIELD CAPITAL s.r.o. may be held liable solely based on any statement contained in this document that is misleading, inaccurate or inconsistent with this Prospectus of the Offering of the Hedge Fund.
- The Hedge Fund's unit have not been registered under the US Securities Act of 1933. They may not be offered or sold, directly or indirectly, to or on behalf of a US person as defined in "US Regulation S" and "FATCA".
- A copy of the Remuneration Policy of the Company will be available on <https://millsfield.com>

Authorization: The Hedge Fund is authorized in Czech Republic and regulated by the Czech National Bank (www.cnb.cz)
MILLSFIELD CAPITAL s.r.o. is licensed in Czech Republic and regulated by the Czech National Bank.

Date of KIID: This Key Investor Information document is accurate as of June 21, 2021.